

March 10, 2009



Dear Parents of OLA Children,

The Catholic School Advisory Commission of Our Lady of the Assumption School has placed a very high priority on long-range financial planning in order to control our tuition rates. They have accomplished this by seeking additional sources of income such as PTG fundraising, Endowment Fund interest, parish investment, Title I and II funding, and the Family Giving Program. This financial planning has enabled us to continue our quality education in spite of rising costs.

The OLA Annual Giving Program is now underway. It is designed to enable parents to make a voluntary, **tax-deductible** gift to our school. Parents have responded very generously over the past fifteen years. If our families participate to the best of their ability, we feel we can continue to control our tuition rates. Simply return the enclosed envelope by Friday, April 3, by mail or by dropping it off at the school office. You may also participate online through our Web site by going to the "Make a Donation" page, which can be accessed at the following link:

<http://www.olaparish.net/school/donations.php>

Whether you contribute or not, please return the envelope. You will not be contacted by phone if we hear from you indicating your ability or inability to participate in this program.

We encourage you to read the enclosed brochure very carefully. The better you understand our program, the more you will want to get involved to assure its success. Please keep in mind that while tuition is not tax deductible, all gifts to the Annual Giving Program are tax deductible.

We do not take your giving for granted. Your generosity and support help make OLA the special, caring community that it is. We are careful stewards of the financial gifts we receive, and we will continue to work to provide the best learning environment for your children.

Sincerely,

Robert Love



**Our Lady of the Assumption
Parish School**

*Providing Faith Experiences
Developing Academic Excellence
Encouraging Responsible Leadership
Promoting Service to Others*

2008-2009 OLA SCHOOL BUDGET

PROJECTED EXPENSES

Instruction\$1,029,856
(Administration, Teacher Salaries, Books,
Supplies, Equipment, Kindercare)

School Plant\$120,229
(Maintenance, Salary, Repairs, Equipment,
Capital Outlay)

Fixed Charges\$230,584
(Employee Insurance, Unemployment,
Property and Liability Insurance,
Social Security, Pension)

Deferred Maintenance\$15,000

TOTAL PROJECTED EXPENSES

\$1,395,669

PROJECTED INCOME

Tuition and Fees\$1,069,419

PTG\$197,800
(Fundraising, SCRIP,
Auction, Country Fair)

Miscellaneous Receipts \$2,700

Endowment Interest \$50,000

Parish Investment \$30,000
(Investment and Tuition Aid)

TOTAL PROJECTED INCOME \$1,349,919

The Goal of Family Giving

is to raise funds that make up the difference of **\$45,750** between our projected expenses and our projected income. This will enable the school to meet its **\$1,395,669** total budget.

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help make OLA the special,
caring community that it is.*

Cost Per Student

The cost of educating each student at OLA:

Total expenses ÷ Number of students
 $\$1,395,669 \div 297 = \$4,699$

Tuition Rates vs. Actual Costs

Rates are based upon active, registered membership in Our Lady of the Assumption Parish.

Student(s)	Actual Cost	Tuition	Difference
One	\$4,699	\$3,890	\$809
Two	\$9,398	\$6,360	\$3,038
Three	\$14,097	\$8,770	\$5,327
Four	\$18,796	\$8,770	\$10,026

Note the difference between the actual cost per student and the rate of tuition you are paying.

We are careful stewards of the financial gifts we receive, and we will continue to work to provide the best learning environment for your children.

How Do OLA's Costs Compare?

Tuition costs for the 2008-2009 school year in the Diocese of Sacramento range from a low of \$2,600 to a high of \$5,000. OLA is in the average range of Catholic schools in the Diocese for a single child, \$600 under the Diocesan average for a second child, and \$200 below the average for a third child.

Our cost per student for 2008-2009 is \$4,699. Our program with its outstanding staff and curriculum provides so much for comparatively so little. While our expenses are rising, our tuition increases have been kept in check due to our additional sources of income, which include Parent Teacher Group (PTG) fundraisers, SCRIP, and our endowment.

Our PTG plans to raise \$197,800 through its fund raising activities and SCRIP. Our school will withdraw \$50,000 in interest from our endowment. And miscellaneous donations and receipts will total close to \$2,700. These sources still leave us with a shortage of \$45,750.

Why Do We Have the Annual Giving Program?

During the past seventeen school years we have offered our parents the opportunity to make up the shortage in our budget. Tuition and fees are not tax deductible. **Gifts are tax deductible.** Our plan enables you to make a tax deductible gift to Our Lady of the Assumption School. Your gift will enable us to balance our budget.

We realize some families struggle simply to meet the current tuition rate, and other families have been greatly blessed. To allow all Catholic families to benefit from a Catholic education at the most reasonable tuition rate possible, and to allow more fortunate families the opportunity to share their gifts with the benefit of a tax-deduction, the Annual Giving Program was developed.

How Much Can I Give?

Your gift depends upon your ability to give. We hope that most families will be able to donate something. You may make an outright gift or make six monthly installments (March through August). No donation is too small or too large.

How Do I Make My Gift?

Enclosed is a self-addressed pledge envelope. Please indicate your intentions on the envelope and return it to the school office. Your gift giving can begin in March. Each month you will receive a statement indicating your donation until your pledge is complete. If you intend to make a one time gift, VISA or MasterCard will be accepted.

Checks should be made out to OLA School and brought or mailed directly to the school addressed to:

OLA Annual Giving Program
Our Lady of the Assumption School
2141 Walnut Avenue
Carmichael, CA 95608

You may also participate through our Web site by going to the "Make a Donation" page, which can be accessed at the following URL:
<http://www.olaparish.net/school/donations.php>

Will I Be Contacted?

If we do not receive your pledge envelope, the school will be contacting you by phone in March to answer any questions you may have. **If you are unable to make a gift at this time, please indicate that on the envelope, return it to school, and you will not be contacted.** We count on your cooperation in returning the pledge envelope by April 3.

Thank You

You have been very generous in the past. Last year your generous donations to the Family Giving Program totaled \$54,298. We are counting on your continued generosity.

Suggested Gift Opportunities

- 1) You may choose to make an outright gift.
- 2) You may choose a monthly plan.

The following is a sample plan based on six monthly payments: (March-August)

Gift of	\$9,800	\$1,630 per month
Gift of	\$5,320	\$885 per month
Gift of	\$3,500	\$580 per month
Gift of	\$1,750	\$290 per month
Gift of	\$1,050	\$175 per month
Gift of	\$700	\$115 per month
Gift of	\$525	\$85 per month
Gift of	\$350	\$58 per month
Gift of	\$175	\$29 per month

Any gift is gratefully accepted.

“May God give back to you in love all the love you have given, and all the joy and peace you have sown around you.”

—Mother Teresa