

# ANNUAL GIVING PROGRAM 2010-2011



March 30, 2011

Dear OLA Families,

The OLA Annual Giving Program is now underway. This program was developed to allow all Catholic families to benefit from a Catholic education at the most reasonable tuition rate possible and to allow more fortunate families the opportunity to share their gifts with the benefit of a tax-deduction.

The goal of Annual Giving is to raise funds that make up the difference between our projected expenses this year and our projected income, which will enable the school to meet its total budget. Our total budget and expenses this year are \$1,522,805, with a projected income of \$1,440,527. This leaves a \$82,278 gap. Each year we withdraw \$50,000 from our endowment to help bridge the gap. The express purpose of the endowment when it was started was to help minimize tuition for families and to help the school to operate independently of the parish. In addition to our annual endowment withdrawal, the Annual Giving Program helps OLA to bridge the gap, enabling the school to meet its budget and keep tuition below the actual cost of educating a child. This year the gap is \$32,278 if you subtract the \$50,000 endowment withdrawal.

Families may not be aware that the cost of educating a child at OLA exceeds the cost of tuition. The cost of educating each student at OLA this school year is \$4,878. This figure is calculated by dividing total expenses—minus Scrip and PTG fundraising expenses since these don't factor into the cost of educating a child—by the total number of students. These total expenses come out to \$1,429,325. That figure divided by 293 comes out to \$4,878. The table below breaks down the difference between the actual costs of educating children and the rates of tuition. Rates are based upon active, registered membership in Our Lady of the Assumption Parish.

Student(s)	Actual Cost	Tuition	Difference
One	\$4,878	\$4,200	\$678
Two	\$9,756	\$6,970	\$2,786
Three	\$14,634	\$9,620	\$5,014
Four	\$19,512	\$9,620	\$9,892

During the past nineteen school years we have offered our parents the opportunity to make up the shortage in our budget so that we can keep our tuition rates reasonable. We realize that some families struggle simply to meet the current tuition rate, and other families are more able to contribute because they have been greatly blessed. This program is designed to enable families to make a voluntary, **tax-deductible** gift to our school. Tuition and fees are not tax deductible. **Gifts are tax deductible.**

Parents have responded very generously over the past nineteen years. If our families participate to the best of their ability, we can continue to control our tuition rates while providing a quality program that includes experienced, top notch teachers, classroom aides, an electives program, art, music, computers and technology in the curriculum, newly adopted textbooks, a resource program, library, free Kindercare, additional math support for all learners, and much more.

**It is understood that many of you have given graciously to our Capital Campaign, and we are appreciative of your goodwill and generosity.** The Annual Giving Program is an opportunity given to school families each year to bridge the gap between our education costs and the rate of tuition, and it will continue to be a tax deductible option for giving in the future.

### **How Much Can I Give?**

Your gift depends upon your ability to give. We hope that most families will be able to donate something. You may make an outright gift or make six monthly installments (March through August). No donation is too small or too large.

### **Suggested Gift Opportunities**

You may choose to make an outright gift or you may choose a monthly plan. The following is a sample plan based on six monthly payments (March-August):

Gift of \$3,000	\$500 per month
Gift of \$2,000	\$333 per month
Gift of \$1,000	\$166 per month
Gift of \$500	\$83 per month
Gift of \$250	\$42 per month
Gift of \$100	\$17 per month

### **Matching Gift Programs**

Some OLA families who participate in the Annual Giving Program take advantage of matching gift programs at their place of work. Corporate matching gifts are a great way for participants to maximize personal contributions and increase the impact of their gift to the OLA School Annual Giving Program. By taking advantage of a company's matching gift benefit, you may be able to double the amount of a contribution. To do so, follow these steps:

- Step 1: Check with your company's human resources or payroll department to see if it offers a matching gift program.
- Step 2: Ask for donation guidelines and inquire if OLA School would be an eligible charity for your company's matching gift program.
- Step 3: Decide how much you want to donate.
- Step 4: Donate through the matching gift program, filling out the appropriate forms. The company will send its matching donation directly to OLA.

***"May God give back to you in love all the love you have given,  
and all the joy and peace you have sown around you."***

***—Mother Teresa***

## How Do I Make My Gift?

Enclosed is a self-addressed pledge envelope. Please indicate your intentions on the envelope and return it to the school office. Your gift giving can begin in March. Each month you will receive a statement indicating your donation until your pledge is complete.

Checks should be made out to OLA School and brought or mailed directly to the school, addressed to:

OLA Annual Giving Program  
Our Lady of the Assumption School  
2141 Walnut Avenue  
Carmichael, CA 95608

You may also participate **online** through our Web site by going to the "Make a Donation" page. Please visit <http://www.olaparish.net/school/donations.php>.

## Will I Be Contacted?

If we do not receive your pledge envelope, the school will be contacting you in early April to answer any questions you may have. **If you are unable to make a gift at this time, please indicate that on the envelope, return it to school, and you will not be contacted.** We count on your cooperation in returning the pledge envelope by April 8.

## Thank You

You have been very generous in the past. Last year your generous donations to the Family Giving Program totaled \$24,688. We are counting on your continued generosity.

**Whether you contribute or not, please return the envelope.** You will not be contacted if we hear from you indicating your ability or inability to participate in this program.

Your generosity and support are deeply appreciated. We are careful stewards of the financial gifts we receive, and we will continue to work to provide the best learning environment for your children.

Sincerely,

*Robert Love*